



---

8465 Keystone Crossing • Suite 150 • Indianapolis, IN 46240 • Phone 317-842-6325 • eFax 1-317- 863-1232  
• Email: JDunton@duntonandco.com

## SYSTEM REVIEW REPORT

February 8, 2016

To the Partners of Bogdanoff Dages & Co., PC and the Peer Review Committee of the Indiana CPA Society, Inc.

We have reviewed the system of quality control for the accounting and auditing practice of Bogdanoff Dages & Co., PC in effect for the year ended September 30, 2015. Our review was conducted in accordance with the Standards for Performing and Reporting on Peer Review established by the Peer Review Board of the American Institute of Certified Public Accountants. As part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards engagements selected for review included engagements performed under Government Auditing Standards.

In our opinion, the system of quality control for the accounting and auditing practice of Bogdanoff Dages & Co., PC in effect for the year ended September 30, 2015, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency (ies) or fail. Bogdanoff Dages & Co., PC has received a peer review rating of pass.

*Dunton & Co., P.C.*